



TRNT BOARD POLICY NO: 031

Date Introduced: 13 September 2011

Date Amended: _____

RULES OF BETTING

IN THESE RULES (amended 1st August 2011)

BR1. In interpretation of the Betting Rules, the following words shall have or include the following meanings:

“**Bet**”- bet or wager does not include pari-mutuel or fixed price investments on the totalisator.

“**Face Value**”- face value of the ticket means the total sum of moneys payable to the backer including the stakes in the event of a bet being successful.

“**Starting Price**”- means the odds declared by the Club conducting the meeting to be the starting odds of any runner at such meeting.

“**Stake**” – shall mean the amount invested by the bettor.

All other words in these rules have the same meaning as ascribed to them in the definitions of the Rules of Racing.

POWERS OF THE STEWARDS

BR2. The Stewards may suspend the operation of any of these rules and may declare void any bet in connection with which there has in their opinion been any fraud, or corrupt practice or action.

BR3. The Stewards’ powers set out in BR12 may be exercised by the Chairman of Stewards or the Steward acting as such at any meeting.

BR4. If any question arises which is not provided by these rules, it will be determined by the Stewards.

CONDITIONS

BR5. In all bets there must be a possibility of winning when the bet is made.

BR6. (1) Bets go to the backers of the horses placed by the judge, subject to any alteration made before weight is declared by the Stewards in accordance with the Rules of Racing.

(2) Provided that, if in the opinion of the Stewards there are circumstances requiring further investigation which might lead to disqualification of a horse and rider, they may make an order postponing the settlement of all bets on the race in question and refer the matter to the Board who may make such declaration as they see fit in respect of the betting and, in particular, may declare off all or any bets on such race.

BR7. No bet may be declared void except as provided for by these rules or by mutual consent.

BR8. Subject to any express agreement between the parties, win and place bets taken on a horse withdrawn between the time of final acceptances and the display for such race of betting odds by bookmakers on the day of the race must be refunded and if such withdrawal in the opinion of the stewards has had a material effect on the odds of the remaining horses then all successful fixed priced wagers must be paid subject to deductions calculated in accordance with the algorithm approved by the Australian Racing Board or alternatively at the discretion of the stewards may be paid at starting price odds or by any other method provided for by these rules.

BOOKMAKERS

BR9. (1) A bookmaker shall personally conduct his business and make every bet and in respect of each bet shall issue and make available to the bettor the betting ticket, except in the case of an agent approved by the NT Licensing Commission and the TRNT.

(2) A bookmaker conducting wagering at a racecourse is to, in respect of each race meeting on which the bookmaker is conducting wagering, establish and maintain a written or electronic record showing the following information-

- (a) the name of the bookmaker;
- (b) the name of the racecourse;
- (c) the date of the meeting;
- (d) where appropriate, the race number;
- (e) the number of the ticket;
- (f) the name of the runner;
- (g) the kind of wager made;
- (h) the amount of the wager and the odds at which it was made;

(3) A bookmaker or their employee shall not make or permit to be made any alteration or erasure in respect of any entry of a bet.

(4) Where an error is made in the recording of a bet, the person making the alteration shall rule through the incorrect entry and make the correct entry immediately under it.

(5) Once a race has started a bookmaker is not compelled to accept any bet.

(6) At the conclusion of each race meeting or as otherwise determined by the Stewards, a bookmaker is to supply a Ledger report for each race on the day.

BR10. (1) A bookmaker operating on a racecourse shall display on his or her betting board the names of the horses in each race in the same order as they appear in the official race book.

(2) A bookmaker operating on a racecourse shall exhibit the odds first offered by him/her on each horse engaged at least thirty minutes before the scheduled starting time of the first race and for subsequent races immediately the correct weight signal for the previous race has been given.

(3) No bookmaker or employee of the bookmaker shall remove from the bookmakers betting board the names of any horse running in the race or the odds he is prepared to bet on these horses until the race has commenced.

BR11. Unless permitted by the Committee, a bookmaker shall not bet on any other event other than a race or the result of a race.

WITHDRAWALS

BR12. (1) In the event of the Stewards permitting or ordering the withdrawal of a horse from a race after the time for withdrawal, or if they declare a horse a non-starter under AR 128(2), AR130, AR.134A, bets made on the day on the racecourse shall be settled in accordance with the decision of the Stewards.

(2) Upon notification of the withdrawal, bookmakers must draw a line on their betting records immediately below the last bet taken on each runner in the race.

(3) The Stewards may declare void all bets made on the withdrawal and order that all moneys invested on the withdrawal be refunded. If in their opinion such late withdrawal has had a material effect on the odds already bet on the remaining horses, they may also make such further order, in accordance with this rule, as is considered necessary as to the settlement of successful bets on the race.

(4) With respect to all successful wagers placed prior to the time of withdrawal on win only, traditional win and place and place-only bets must be paid the face value of the ticket less the amount of cents in the dollar deduction calculated in accordance with the algorithm approved by the Australian Racing Board.

(5) Where two or more withdrawals occur simultaneously during betting, successful wagers made prior to the withdrawal time must be paid the face value of the ticket less a deduction calculated in accordance with the algorithm approved by the Australian Racing Board.

(6) Where withdrawals occur at different times during betting on a race, successful wagers placed prior to each withdrawal must be paid the face value of the ticket, less deductions calculated in accordance with the algorithm approved by the Australian Racing Board.

(7) Provided however, in circumstances they deem appropriate, and when there is sufficient time, the Stewards may declare off all bets on the remaining horses and order that betting on that race be re-opened, or they may order all bets be paid at totalisator odds or order deductions in any manner approved by the TRNT.

(8) Further provided that, except in the case of a dead heat, no order must be made the effect of which would oblige a backer to receive less than his or her stake.

(9) In the event of a late withdrawal of a horse at a race meeting other than at which the bet is made, bets shall be paid in accordance with the order of the Stewards who are officiating at the meeting upon which the bet is made.

DEAD-HEATS

BR13. Subject to any deductions authorised by BR12 the backer must be paid one half of the face value of the ticket in the event of a dead heat for:

- (a) first
- (b) second place, where there are 5,6 or 7 starters in place betting.
- (c) third place, where there are 8 starters or more in place betting.

EACH-WAY BETTING

BR14. Subject to any deduction authorised by BR12 each way bets must be paid as follows;

- (a) 8 or more starters in a race when an each-way bet is made, the odds for a place are one quarter of the odds for a win bet for the first 3 places.
- (b) 5, 6 or 7 horses in the race when an each-way bet is made, the place bets shall be paid on the 1st and 2nd horses at one-third of the odds for a win bet.

PLACE-ONLY BETTING

BR15. Subject to any deductions authorised by BR12 place-only bets must be paid as follows:

- (a) if there are 8 or more runners in the race when the bet is made, place-only bets must be paid on the first, second and third horses.
- (b) If there are 5, 6 or 7 runners in the race when the bet is made, place-only bets must be paid on the first and second horses.